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Nashua Equity Co-operative
vs. Ronald Ulrichs, et al
Bankruptcy Case No. 84-02160

is a part of the record in the office of the Clerk of said Court in Criminal Cause No. 25-3-83, and a copy of which appears as an attachment to plaintiff's complaint. The funds which said Defendant, Ronald Ulrichs, was charged with having control over are described at Items 4 and 5 of the Bankruptcy Schedule A-3 in the amounts of \$10,848.73 and \$38,000.00. A plan of restitution was approved in the criminal prosecution and said Defendant made payments thereon in the sum of \$1500.00. The complaint requests judgment of \$47,348.73 with interest and costs and that the Bankruptcy estates of the Defendants be consolidated and an order entered denying them a discharge or if discharges are granted to them, the Court determine the unpaid balance of the debt as being non-dischargeable in Bankruptcy because procured by actual fraud. The Court was thereafter apprised of a written memorandum of settlement signed by Kevin J. Kennedy and John R. Cronin, counsel for the parties dated January 26th, 1985, and which is part of the record. On January 29th, 1985, the parties signed a reaffirmation agreement reaffirming and acknowledging a debt owed Nashua Equity Co-operative, the Plaintiff, by Defendants in the amount of \$20,000.00. The agreement is supported by the affidavit of Kevin J. Kennedy, the Attorney for Defendants, which purports to establish that said agreement was voluntary by debtors after they were fully informed and that no undue hardship on them or on their dependents results therefrom. Simultaneous thereto said debtors furnished their signed reaffirmation statement.

On April 12th, 1985, the Court approved said reaffirmation statement.

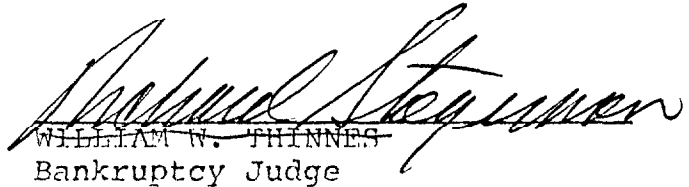
Plaintiff having moved for judgment thereon, the Court

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now awards judgment to Plaintiff against said Defendants in the
sum of \$20,000.00 as of January 28th, 1985.

IT IS SO ORDERED

ORDERED ~~May~~ July 12 1985.


WILLIAM W. THINNER
Bankruptcy Judge

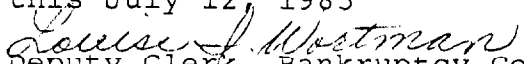
JUDGE SITTING BY DESIGNATION

APPROVED AS TO FORM:

KEVIN J. KENNEDY

APPROVED AS TO FORM:

JOHN R. CRONIN

Copy of Judgment, with copy of Motion
for Judgment, mailed to:
John R. Cronin, Attorney for Plaintiff,
P. O. Box 53, Nashua, IA 50658;
Kevin J. Kennedy, Attorney for
Defendants/Debtors,
12 East Main St.,
New Hampton, IA 50659;
this July 12, 1985

Deputy Clerk, Bankruptcy Court
P O Box 4371, Cedar Rapids, IA 52407